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## Circulars/Notifications - Banking Policy & Regulations Department



### **BPRD Circular Letter No. 04 of 2019**

**March 20, 2019**

The Presidents/Chief Executives,  
All Banks/MFBs

Dear Sir / Madam

### **Financial Statements – Frequency, Timelines & Posting on Website**

Please refer to BPRD Circular No. 10 of 2018 dated Nov 27, 2018 on the captioned subject. In this regard, the instruction of circulating annual financial statements of banks/MFBs in hard form to their shareholders under para 1(a) of the circular is being substituted as under;

The annual financial statements of banks/MFBs together with the auditor's report, directors' report and chairman's review report, as passed in the Annual General Meeting, may be circulated to their shareholders in soft form and furnish as regulatory return to the SBP, within three months of the close of the period to which they relate. However, if these statements are requested by the shareholder(s) in hard form from the bank/MFB, then the same shall be provided to the shareholder(s), without any cost and fee.

Sincerely,

Sd/-

**(Muhammad Akhtar Javed)**  
**Director**

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