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IBD Circular No. 02 of 2018

June 29, 2018

The Presidents/Chief Executive Officers All IBIs

Dear Sir,

Enhanced Training & Capacity Building Measures for Islamic Banking Institutions (IBIs)

In order to encourage IBIs to create a culture of continuous learning for development of knowledge and capacity in Islamic banking industry, IBIs are advised to undertake enhanced measures for training and capacity building as per Annexure – I.

- 2. IBIs shall ensure to maintain, update and enhance the knowledge, skills and capabilities of their employees/staff at strategic, functional and operational levels. It is aimed that these measures will result in higher quality of service delivery and greater awareness of Islamic banking among existing and potential customers.
- 3. Further, IBIs are advised to maintain record of training and capacity building measures on the prescribed format as per Annexure-II, duly approved by their Head of Compliance, on a six-monthly basis, effective from July 2018. The same shall be made available for audit purpose and to SBP inspection team during the course of inspection.
- 4. All other instructions on the subject, issued from time to time, shall remain unchanged.
- 5. Kindly acknowledge receipt

Encl:

Annexure I

Data Format (Excel) - Annexure II

Yours faithfully,

-sd-

(Ghulam Muhammad)

Director

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