



download failed



اردو

Search SBP

MEDIA CENTRE

HELP DESK

CONTACT US

[Home](#) [About SBP](#) [Laws & Regulations](#) [Circulars/Notifications](#) [Monetary Policy](#) [Financial Markets](#) [Publications](#) [Economic Data](#) [Financial Inclusion](#)
[Circulars/Notifications](#) - Islamic Banking Department
**IBD Circular No. 03 of 2012****November 19, 2012**

The Presidents/Chief Executives
All Islamic Banks and
All Conventional Banks having Islamic Banking Branches

Dear Sir/Madam,

**Instructions for Profit & Loss Distribution and Pool Management
for Islamic Banking Institutions**

In order to improve transparency and disclosures and bring standardization in Islamic banking institutions' (IBIs) profit and loss distribution policies and practices, the SBP is pleased to issue detailed Instructions for Profit & Loss Distribution and Pool Management in IBIs. These instructions are applicable with immediate effect.

2. With the issuance of these instructions, Para IV of annexure-II of IBD Circular No. 2 of 2008 stands withdrawn. Further, the provisions of BPRD Circular No. 7 of 2008 regarding minimum rate of return on savings deposits as amended from time to time shall no more be applicable on Islamic banking institutions.

3. Failure to comply with the enclosed Instructions shall invoke penal action under the provisions of Banking Companies Ordinance, 1962.

Please acknowledge receipt.

Encl. Instructions for Profit & Loss Distribution

Yours truly,

(SALEEMULLAH)
Director

[Home](#)
[About SBP](#)
[Publications](#)
[Economic Data](#)
[Press Releases](#)
[Circulars/Notifications](#)

[Laws & Regulations](#)
[Monetary Policy](#)
[Help Desk](#)
[SBP Videos](#)
[Feedback](#)
[Contact us](#)

[What's New?](#)
[Speeches](#)
[Online Tenders](#)
[Web Links](#)
[Educational Resources](#)
[Regulatory Returns](#)

[Library](#)
[Rupee ko Pehchano](#)
[Events](#)
[Zahid Husain Memorial Lecture](#)
[Careers](#)
[Sitemap](#)



